



PARLAMENT TA' MALTA

IT-TLETTAX-IL LEGIŻLATURA

P.L. 1548

Dokument imqiegħed fuq il-Mejda tal-Kamra tad-Deputati fis-Seduta Numru 105 tal-25 ta' April 2018 mill-Ministru għall-Energija u l-Immaniġġar tal-Ilma, f'isem il-Ministru għat-Turiżmu.

Raymond Scicluna
Skrivan tal-Kamra

Malta Tourism Authority

Financial Estimates

For the Year-Ending - 31st December, 2018.

Contents

- 1) Income & Expenditure Account**
- 2) Cashflow Statement**

Malta Tourism Authority

Income & Expenditure Account

	2017 Financial Statements	2018 Budgets
INCOME		
<i>Subvention - MFIN</i>	<u>58,500,000</u>	<u>55,000,000</u>
<i>Contribution</i>		
Malta International Airport	832,937	532,937
Local operators	<u>1,702,787</u>	<u>1,877,040</u>
	<u>2,535,724</u>	<u>2,409,977</u>
<i>Other Income</i>		
Marketing Income	1,041,824	865,000
Product Development Income	343,746	265,354
Other Income	<u>259,670</u>	<u>209,500</u>
	<u>1,645,240</u>	<u>1,339,854</u>
TOTAL INCOME	<u>62,680,964</u>	<u>58,749,831</u>
EXPENDITURE		
<i>Marketing Expenditure</i>		
Route Development International Marketing	32,724,003	27,177,303
International Marketing	17,342,033	18,780,000
Local Marketing, Sponsorships, CM	<u>2,068,323</u>	<u>2,700,365</u>
	<u>52,134,359</u>	<u>48,657,668</u>
<i>Operative Expenditure</i>		
Product Development	2,855,235	1,500,000
Support Departments	976,456	781,500
Local Events	621,237	400,000
Other Operative Expenditure	<u>190,734</u>	<u>307,000</u>
	<u>4,643,662</u>	<u>2,988,500</u>
<i>Wages & Salaries</i>	4,591,761	5,609,963
<i>Administrative Expenditure</i>	<u>1,306,966</u>	<u>1,493,661</u>
	<u>5,898,727</u>	<u>7,103,624</u>
TOTAL EXPENDITURE	<u>62,676,748</u>	<u>58,749,792</u>
SURPLUS / (DEFICIT)	<u>4,216</u>	<u>39</u>

Malta Tourism Authority

Cashflow Statement

	2017 Actuals	2018 Budgets
Opening Balance b/f	4,330,393	4,993,878
Receipts / Inflows		
Govt. Subvention	58,499,982	55,000,000
Licences & Contributions	2,054,066	4,885,465
Other Income	2,755,125	4,983,920
TOTAL Receipts / Inflows	63,309,173	64,869,385
Payments / Outflows		
Route Development	-29,757,680	-35,700,241
International Marketing	-18,561,206	-22,816,499
Other Overheads - Local	-14,326,802	-17,121,101
TOTAL Payments / Outflows	-62,645,688	-75,637,841
Closing Balance c/f	4,993,878	-5,774,578