



PARLAMENT TA' MALTA

IT-TLETTAX-IL LEGIŻLATURA

P.L. 3448

Dokument imqiegħed fuq il-Mejda tal-Kamra tad-Deputati fis-Seduta Numru 227 tat-13 ta' Mejju 2019 mill-Ministru għat-Trasport, Infrastruttura u Proġetti Kapitali, f'isem il-Ministru għat-Turiżmu.

Raymond Scicluna
Skrivan tal-Kamra

Malta Tourism Authority

Financial Estimates

For the Year-Ending - 31st December, 2019.

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Malta Tourism Authority

Income & Expenditure Account

	2018 Financial Statements	2019 Budgets
INCOME		
<i>Subvention - MFIN (incl. Additional / Supplementary)</i>	<u>62,000,000</u>	<u>87,000,000</u>
Contribution		
Malta International Airport	6,132,937	6,500,000
Local operators	<u>1,771,888</u>	<u>1,877,040</u>
	<u>7,904,825</u>	<u>8,377,040</u>
Other Income		
Marketing Income	1,195,233	1,140,000
Product Development Income	530,433	366,711
Other Income	<u>543,296</u>	<u>209,500</u>
	<u>2,268,962</u>	<u>1,716,211</u>
TOTAL INCOME	<u>72,173,787</u>	<u>97,093,251</u>
EXPENDITURE		
Marketing Expenditure		
Route Development International Marketing	37,553,668	48,425,000
International Marketing	18,991,618	23,100,000
Local Marketing, Events & Sponsorships, Conventions	<u>7,471,937</u>	<u>13,310,115</u>
	<u>64,017,223</u>	<u>84,835,115</u>
Operative Expenditure		
Product Development	2,275,513	3,670,000
Support Departments & Other Operative Expenditure	<u>439,179</u>	<u>575,000</u>
	<u>2,714,692</u>	<u>4,245,000</u>
Wages & Salaries	5,009,153	6,366,732
Administrative Expenditure	<u>1,465,153</u>	<u>1,645,508</u>
	<u>6,474,306</u>	<u>8,012,240</u>
TOTAL EXPENDITURE	<u>73,206,221</u>	<u>97,092,355</u>
SURPLUS / (DEFICIT)	<u>-1,032,434</u>	<u>896</u>

Malta Tourism Authority

Cashflow Statement

	2018 Actuals	2019 Budgets
Opening Balance b/f	4,993,879	3,336,204
Receipts / Inflows		
Govt. Subvention	61,999,998	87,000,000
Licences & Contributions	1,867,007	1,569,035
Other Income	7,552,472	8,145,064
TOTAL Receipts / Inflows	71,419,477	96,714,099
Payments / Outflows		
Route Development	-32,448,617	-48,000,000
International Marketing	-20,604,806	-24,655,655
Other Overheads - Local	-20,023,729	-24,170,573
TOTAL Payments / Outflows	-73,077,152	-96,826,228
Closing Balance c/f	3,336,204	3,224,075