



PARLAMENT TA' MALTA

IT-TLETTAX-IL LEGIŻLATURA

P.L. 5149

Dokument imqiegħed fuq il-Mejda tal-Kamra tad-Deputati fis-Seduta Numru 345 tas-17 ta' Ġunju 2020 mill-Ministru għat-Turiżmu u Protezzjoni tal-Konsumatur.

Raymond Scicluna
Skrivan tal-Kamra

Malta Tourism Authority

Financial Estimates

For the Year-Ending - 31st December, 2020.

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Malta Tourism Authority

Income & Expenditure Account

	2019 Financial Statements	2020 Budgets
INCOME		
<i>Subvention - MFIN (incl. Additional / Supplementary)</i>	<u>88,000,000</u>	<u>85,000,000</u>
Contribution		
Industry Stakeholders	9,034,812	1,000,000
Local Licenced Operators	<u>1,791,796</u>	<u>0</u>
	<u>10,826,608</u>	<u>1,000,000</u>
Other Income		
Marketing Income	1,287,203	1,120,000
Product Development Income	530,093	325,000
Other Income	<u>1,669,576</u>	<u>504,500</u>
	<u>3,486,872</u>	<u>1,949,500</u>
TOTAL INCOME	<u>102,313,480</u>	<u>87,949,500</u>
EXPENDITURE		
Marketing Expenditure		
Route Development	50,639,862	45,980,000
International Marketing	20,883,190	18,000,000
Local Marketing, Events & Sponsorships, Conventions	<u>21,274,319</u>	<u>12,370,000</u>
	<u>92,797,371</u>	<u>76,350,000</u>
Operative Expenditure		
Product Development	3,191,792	2,500,000
Support Departments & Other Operative Expenditure	<u>453,309</u>	<u>580,000</u>
	<u>3,645,101</u>	<u>3,080,000</u>
Wages & Salaries	6,107,251	6,829,809
Administrative Expenditure	<u>2,058,452</u>	<u>1,700,000</u>
	<u>8,165,703</u>	<u>8,529,809</u>
TOTAL EXPENDITURE	<u>104,608,175</u>	<u>87,959,809</u>
SURPLUS / (DEFICIT)	<u>-2,294,695</u>	<u>-10,309</u>

Malta Tourism Authority

Cashflow Statement

	2019 Actuals	2020 Budgets
Opening Balance b/f	3,748,504	6,463,265
Receipts / Inflows		
Govt. Subvention	88,000,000	85,000,000
Licences & Contributions	2,939,331	1,457,668
Other Income	15,520,295	10,218,900
TOTAL Receipts / Inflows	106,459,626	96,676,568
Payments / Outflows		
Route Development	-39,393,845	-51,133,481
International Marketing	-24,782,348	-25,221,268
Other Overheads - Local	-39,568,672	-24,171,324
TOTAL Payments / Outflows	-103,744,865	-100,526,073
Closing Balance c/f	6,463,265	2,613,760