Suppliment tal-Gazzetta tal-Gvern ta' Malta, Nru. 15,451, 5 ta' Lulju, 1991

Taqsima C

Nru. 168

5. 7. 91

MALTA

KAMRA TAD-DEPUTATI

ABBOZZ ta' Liġi mressaq mill-Onorevoli George Bonello du Puis, M.P., Ministru tal-Finanzi, u moqri għall-Ewwel darba fis-Seduta tat-3 ta' Lulju, 1991.

ATT biex jemenda l-Ordinanza dwar Self Lokali (*Stock* u Titoli Reġistrati), Kap. 161.

RICHARD J. CAUCHI
Aġent Skrivan tal-Kamra tad-Deputati

HOUSE OF REPRESENTATIVES

A BILL introduced by the Honourable George Bonello du Puis, M.P., Minister of Finance, and read for the First time at the Sitting of the 3rd July, 1991.

AN ACT to amend the Local Loans (Registered Stock and Securities) Ordinance, Cap. 161.

RICHARD J. CAUCHI
Acting Clerk to the House of Representatives

ABBOZZ TA' LIĠI

msejjaħ

ATT biex jemenda l-Ordinanza dwar Self Lokali (Stock u Titoli Reġistrati), Kap. 161.

IL-PRESIDENT, bil-parir u l-kunsens tal-Kamra tad-Deputati, imlaqqgħa f'dan il-Parlament, u bl-awtorità ta' l-istess, ħareġ b'liġi dan li ġej:—

1. Dan l-Att jista' jissejjaħ l-Att ta' l-1991 li jemenda l-Ordinanza dwar Self Lokali (*Stock* u Titoli Reġistrati), u għandu jinqara u jiftiehem ħaġa waħda ma' l-Ordinanza dwar Self Lokali (*Stock* u Titoli Reġistrati), hawnhekk iżjed 'il quddiem imsejjaħ "il-liġi prinċipali". Titolu fil-qosor. Kap. 161.

2. Minnufih wara l-artikolu 43 tal-liġi prinċipali għandu jiżdied dan l-artikolu ġdid li ġej: Żieda ta' artikolu ġdid mal-liġi prinċipali.

"Ċerti artikoli ta' din l-Ordinanza ma japplikawx. Att XXXIII ta' l-1990. 44. Minkejja kull ħaġa oħra li tinsab f'din l-Ordinanza, id-dispożizzjonijiet li jirrigwardaw ir-reġistrazzjoni u l-ħruġ ta' ċertifikati ta' *stock* ma għandhomx japplikaw fil-każ ta' kull ħruġ ta' *stock* reġistrat u titoli tal-Gvern li jistgħu jiġu negozjati fil-Borsa ta' Malta skond l-Att ta' l-1990 dwar il-Borsa ta' Malta.".

Għanijiet u Raġunijiet

L-Għan ta' l-Abbozz huwa sabiex jillimita l-effett ta' ċerti dispożizzjonijiet ta' l-Ordinanza dwar Self Lokali (*Stock* u Titoli Reġistrati) dwar ir-reġistrazzjoni ta' *stock* u obbligazzjonijiet u l-ħruġ ta' ċertifikati ta' *stock* għal kull ħruġ ta' *stock* reġistrat u titoli tal-Gvern li jkunu ġew elenkati mill-Borsa ta' Malta.

A BILL
entitled

AN ACT to amend the Local Loans (Registered Stock and Securities) Ordinance, Cap. 161.

BE IT ENACTED by the President, by and with the advice and consent of the House of Representatives, in this present Parliament assembled, and by the authority of the same as follows:—

Short title.

Cap. 161.

1. This Act may be cited as the Local Loans (Registered Stock and Securities) (Amendment) Act, 1991 and shall be read and construed as one with the Local Loans (Registered Stock and Securities) Ordinance, hereinafter referred to as "the principal law".

Addition of new section to the principal law.

2. Immediately after section 43 of the principal law there shall be added the following new section:

"Non-applicability of certain sections of this Ordinance.

Act XXXIII of 1990.

44. Notwithstanding anything contained in this Ordinance, the provisions concerning any registration and the issuing of stock certificates shall not apply in the case of the issues of Government registered stock and securities which may be traded on the Malta Stock Exchange under the Malta Stock Exchange Act, 1990.".

Objects and Reasons

The Object of the Bill is to limit the effect of certain provisions of the Local Loans (Registered Stock and Securities) Ordinance regarding the registration of stocks and debentures and the issue of stock certificates for issues of Government registered stock and securities which have obtained a listing from the Malta Stock Exchange.