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Maltese parliamentary delegation takes part in the Inter-Parliamentary Conference on Stability, Economic Coordination, and Governance

On February 12 and 13, 2024, Davina Sammut Hili and Jerome Caruana Cilia participated in the Interparliamentary Conference on Stability, Economic Coordination, and Governance (SECG) held in the European Parliament within the framework of the Belgian Presidency of the Council of the European Union. The SECG enables the exchange of information and experience on the EU's work on economic policy. The conference was held at the European Parliament in Brussels.

The conference addressed economic security and competitiveness in the EU, increasing the efficiency of the single market, managing the budget during the crisis, the future of the economic and monetary union, promoting employment, and improving social investments, including protecting the rights of employees and dealing with the "brain drain" process.

Taking part in the debate, Jerome Caruana Cilia noted the EU's swift and coordinated response to the recent European crisis and highlighted the collective strength demonstrated through unified action. Acknowledging the challenges posed by supply chain disruptions, he underscored the resilience of the European model amidst testing times. However, he cautioned that a reactive crisis management model cannot ensure a resilient and forward-looking economy. He concluded that public funds that were wasted and lost in corruption and bad governance should be reclaimed to ensure a brighter future for citizens.

Among the participants were Charles Michel, President of the European Council; Othmar Karas, First Vice-President of the European Parliament; Dita Charanzová, Vice-President of the European Parliament; Eliane Tillieux, President of the Belgian House of Representatives; Stephanie D'Hose, President of the Belgian Senate; and European Commissioners Valdis Dombrovskis, Mairead McGuinness, and Johannes Hahn.

The SECG serves as a platform for debate and the exchange of information and best practices regarding the implementation of the EU Treaty. It aims to bolster cooperation between national parliaments and the European Parliament. Furthermore, the conference contributes to ensuring democratic accountability within the sphere of economic governance and budgetary policy in the EU, particularly in the context of the Economic and Monetary Union. This is achieved while considering the social dimension and respecting the competencies of both national parliaments and the European Parliament.