

TIMELINE

Week 1 to Week 14 - 13/10/2025 to 16/01/2026

Surveyor

- **7 October 2025**
Requests for quotations for surveying services were issued.
 - **10 October 2025**
Purchase Order was awarded.
 - **6 November 2025**
Survey was completed and received from the surveyor.
 - **27 November 2025**
Superimpositions were finalised and are visible on the subjoined working drawing 1.
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Periti

- **15 October 2025**
Perit Dennis Camilleri, Perit Mario Cassar, and Perit Claude Mallia were contacted to confirm their availability to take on the new assignment.
 - **17 October 2025**
The Periti provided a conditional acceptance, subject to the terms of the assignment being defined by the Lands Authority.
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Lawyer

- **10 November 2025**
Dr Jason Grima was selected to carry out the legal analysis of the sites requiring assessment.
 - **11 November 2025**
The assignment was submitted to Dr Grima, with a deadline for 10 December 2025.
 - **19 November 2025**
Dr Grima requested an extension to the deadline up to the end of January 2026
 - **19 November 2025**
Letter of Engagement was signed by both Dr Grima and the CEO, Mr Robert Noel Vella.
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Accountants

- **27 October 2025**
Request for Quotations for Accounting Expert services was issued, with a closing date of 6 November 2025. Grant Thornton and Deloitte were excluded due to COI; Recipients: Zampa Partners, KPMG, Alecta, EY, PWC. No quotes were received - KPMG declared COI, no responses from the rest,
- **11 November 2025**
A second RFQ was issued, with a closing date of 18 November 2025. Forvis Mazars: not interested; GCS Malta: not interested; RSM: Conflict of Interest; Equitas: not interested; CSB group: did not submit.

- **25 November 2025**
The Authority is still in the process of identifying an accounting expert. Engagement will likely need to proceed through a direct order, subject to availability.
 - **16 December 2025**
Nouv Consultants expressed their interest in assisting the team of Architects to carry out the Fortina Assignment. In the same round of requests, BDO were not interested and Crowe declared conflict of interest.
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Grant Thornton Valuation

- **6 November 2025**
The Valuation Report was thoroughly analysed, and a list of clarification requests was sent to Grant Thornton.
 - **13 November 2025**
Response from Grant Thornton was received.
 - **26 November 2025**
Lands Authority's observations and conclusions on the Grant Thornton report were finalised.
 - **01 December 2025**
Presented to NAOAC
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Forward Report

- **28 November 2025** – The valuation report was thoroughly analysed, and a list of requests for clarification was sent to Forward Architects.
 - **9 December 2025** - Response from Perit Christopher Micallef obo Forward Architects was received.
 - **08 January 2026** – Lands Authority's observations and conclusions on the Grant Thornton report were finalised
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Week 15 – 19/1/2026 to 23/1/2026

- Lands Authority's observations concerning the Forward report will be presented to NAOAC
- Waiting time for the delivery of the Lawyer's Report

Week 16 – 26/1/2026 to 30/1/2026

- Waiting time for the delivery of the Lawyer's Report

Week 17 – 2/2/2026 to 6/2/2026

- Lawyers' report is delivered
- Send assignment to Periti and Nouv Consultants, including the Lawyer's report and the survey. The Periti are allowed 25 working days to deliver their report.

Weeks 18–22 - 9/2/2026 to 13/3/2026

- Waiting time for the delivery of the valuation report

Week 23 – 16/3/2026 to 20/3/2026

- Valuation report is delivered
- Initial vetting of the Valuation report by the Valuations Section

Week 24 – 23/3/2026 to 27/3/2026

- Initial vetting of the Valuation report by the Valuations Section continues

Week 25 – 30/3/2026 to 3/4/2026

- Review of the Valuation report by the Valuations Committee

Week 26 – 6/4/2026 to 10/4/2026

- Extra time allowed for the Periti to review their valuation in case the Valuations Committee identifies any technical issues in the valuation.

Week 27 – 13/4/2026 to 17/4/2026

- Extra time allowed for the Periti to review their valuation in case the Valuations Committee identifies any technical issues in the valuation.

Week 28 – 20/4/2026 to 24/4/2026

- Review of the revised Valuation report by the Valuations Committee

Week 29 – 27/4/2026 to 2/5/2026

- Valuation is referred to the Office of the CAO to review the valuation in terms of Article 19(10)(c) of CAP 563

Week 30 – 4/5/2026 to 8/5/2026

- Processing time for the Office of the CAO to conduct the necessary reviews

Week 31 – 11/5/2026 to 15/5/2026

- Valuation is referred to the BoG for the final approval

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