

## Nru. 14

12. 10. 71

### MALTA

#### KAMRA TAD-DEPUTATI

ABBOZZ ta' Ligi mressaq mill-Onorevoli Nutar Dott. J. Abela, LL.D., M.P., Ministru tal-Finanzi u Dwana u moqri għall-Ewwel darba fis-Seduta tal-11 ta' Ottubru, 1971.

ATT biex ikompli jemenda l-Ordinanza ta' 1-1959 dwar Self Lokali (*Stock u Titoli Registrati*).

C. MIFSUD

*Skrivan tal-Kamra tad-Deputati*

#### HOUSE OF REPRESENTATIVES

A BILL introduced by the Honourable Not. Dr J. Abela, LL.D., M.P., Minister of Finance and Customs and read the First time at the Sitting of the 11th October, 1971.

AN ACT further to amend the Local Loans (Registered Stock and Securities) Ordinance, 1959.

C. MIFSUD

*Clerk to the House of Representatives*

## ABBOZZ TA' LIĠI

### msejjah

*ATT biex ikompli jemenda l-Ordinanza ta' l-1959 dwar Self Lokali (Stock u Titoli Registrati).*

IL-MAESTA' Tagħha r-Regina, bil-parir u kunsens tal-Kamra tad-Deputati ta' Malta, imlaqqgħa f'dan il-Parlament, u bl-awtorità ta' l-istess, harget b'liġi dan li ġej:—

Titolu fil-qosor.

1. Dan l-Att jista' jissejjaħ l-Att ta' l-1971 li jemenda l-Ordinanza dwar Self Lokali (*Stock* u *Titoli Registrati*) u għandu jinqara u jftiehem haġa waħda ma' l-Ordinanza ta' l-1959 dwar Self Lokali (*Stock* u *Titoli Registrati*), hawnhekk iżjed 'il quddiem imsejha "il-liġi prinċipali".

Emenda ta' l-artikolu 4 tal-liġi prinċipali.

2. Fis-subartikolu (1) ta' l-artikolu 4 tal-liġi prinċipali, minnufih wara l-kliem "jew kull mita jkun meħtieġ", għandhom jidhlu l-kliem "jew konvenjenti".

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### Għanijiet u Ragunijiet

Il-Għan ta' dan l-Abbozz huwa li jagħti s-setgħa lill-Gvern li jissellef taħt l-Ordinanza ta' l-1959 dwar Self Lokali (*Stock* u *Titoli Registrati*) sabiex iħallas lura self ta' qabel magħmul mill-Gvern bis-saħħa ta' xi liġi, mhux biss meta jkun hekk meħtieġ iżda wkoll meta jkun konvenjenti li dak is-self l-ieħor jithallas lura.

**A BILL****entitled**

*AN ACT further to amend the Local Loans (Registered Stock and Securities) Ordinance, 1959.*

BE IT ENACTED by Her Majesty the Queen, by and with the advice and consent of the House of Representatives of Malta, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Local Loans (Registered Stock and Securities) (Amendment) Act, 1971 and shall be read and construed as one with the Local Loans (Registered Stock and Securities) Ordinance, 1959, hereinafter referred to as “the principal law”. Short title.

2. In subsection (1) of section 4 of the principal law, immediately after the words “or whenever it is necessary”, there shall be inserted the words “or convenient”. Amendment of section 4 of the principal law.

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**Objects and Reasons**

The object of the Bill is to empower the Government to raise loans under the Local Loans (Registered Stock and Securities) Ordinance, 1959, in order to repay a previous loan raised by the Government under any enactment, not only when it is necessary to do so but also when it is convenient to repay such other loan.